



*cutting through complexity*

# Annual Governance (ISA260) Report

Barnsley Metropolitan Borough Council

25 September 2014



## Contacts

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## What I will cover:

- What is the Annual Governance (ISA260) Report?
- The key messages
- What does this mean?

# What is the Annual Governance (ISA260) Report

## Required by International Standard on Auditing No. 260

It summarises:

- Our work in relation to your annual financial statements;
- Our work to support our Value for Money Conclusion;
- Our findings against key risk areas identified in our Audit Plan.



## Headline messages

Key area of focus	Outcome
Audit Opinion	✓ Unqualified Opinion
Audit adjustments	✓ Small number of minor presentational adjustments
Audit risks	✓ No issues arising
Control environment	✓ Effective overall and no significant weaknesses
Value for Money Conclusion	✓ Proper arrangements to secure economy, efficiency and effectiveness
Value for Money risk areas	✓ No issues arising

# What does this mean?

## In summary

- Accounts and working papers produced to a high standard;
- Minor amendments to the accounts through audit;
- Finance team dealt with audit queries efficiently and professionally;
- Audit risks have been mitigated;
  - LGPS triennial revaluation;
  - Digital Region Limited;
- Annual Governance Statement;
  - Complies with CIPFA guidance;
  - Is consistent with other information you publish;

## Summary . . . continued

- Prior year recommendations have been addressed;
- No new recommendations;
- Value for Money risks have been mitigated;
  - Digital Region Limited; and
  - Savings plans.

**Overall very positive report.**

**Any questions?**